

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: September 25, 2007  
Re: EPIX Pharmaceuticals, Inc. (EPIX/FCU)  
2009/2010 LEAPS TO BEGIN TRADING ON SEPTEMBER 26, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Wednesday, September 26, 2007:

Name: EPIX Pharmaceuticals, Inc. (EPIX/FCU)

LEAP Symbol(s): XYE - 2009  
KCD - 2010

P/E Limit: 50000 contracts

Specialist Unit: LaBranche Structured Prod. LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Wednesday, September 26, 2007:

EPIX Pharmaceuticals, Inc. (FCU/XYE/KCD)

			<u>Calls</u>	<u>Puts</u>
XYE/KCD	JAN	2 1/2	AZ	MZ
XYE/KCD	JAN	5	AA	MA
XYE/KCD	JAN	7 1/2	AU	MU

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.