

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.

From: Market Watch

Date: September 26, 2007

Re: SPDR S&P Homebuilders ETF (XHB)  
2009/2010 LEAPS TO BEGIN TRADING ON SEPTEMBER 27, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Thursday, September 27, 2007:

Name: SPDR S&P Homebuilders ETF (XHB)

LEAP Symbol(s): XJL - 2009  
KHG - 2010

P/E Limit: 250000 contracts

Specialist Unit: Citadel Derivatives Trading Group LLC

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Thursday, September 27, 2007:

## SPDR S&amp;P Homebuilders ETF (XHB/XJL/KHG)

				<u>Calls</u>	<u>Puts</u>
XJL/KHG	JAN	17		AQ	MQ
XJL/KHG	JAN	18		AR	MR
XJL/KHG	JAN	19		AS	MS
XJL/KHG	JAN	20		AT	MT
XJL/KHG	JAN	21		AU	MU
XJL/KHG	JAN	22		AV	MV
XJL/KHG	JAN	23		AW	MW
XJL/KHG	JAN	24		AX	MX
XJL/KHG	JAN	25		AY	MY
XJL/KHG	JAN	26		AZ	MZ
XJL/KHG	JAN	27		AA	MA
XJL/KHG	JAN	28		AB	MB
XJL/KHG	JAN	29		AC	MC
XJL/KHG	JAN	30		AD	MD

**\*\*Please remember that XHB/XJL/KHG options trade until 4:15 P.M.\*\***

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.