



MEMO: 2381-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs
FROM: Market Watch
DATE: September 27, 2007
RE: **Change in the PHLX Drug Sector Index (RXSSM)**

The Philadelphia Stock Exchange, Inc. (PHLX) has determined that the following changes will take place in the PHLX Drug Sector Index before the open of business on Thursday, September 27, 2007:

DELETIONS:

Bayer AG (BAY)

ADDITIONS:

No additions will be made to the index at this time

The revised RXSSM divisor: 6,439,964

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.