

MEMORANDUM

To: All Options Members, Member Organizations and ROTs.  
From: Market Watch  
Date: September 27, 2007  
Re: Global Industries, Ltd. (GLBL/GQO)  
2009/2010 LEAPS TO BEGIN TRADING ON SEPTEMBER 28, 2007

Please be advised that the Philadelphia Stock Exchange (PHLX) will begin listing LEAPS on the following issue effective Friday, September 28, 2007:

Name: Global Industries, Ltd. (GLBL/GQO)

LEAP Symbol(s): ZUH - 2009  
KDR - 2010

P/E Limit: 250000 contracts

Specialist Unit: McGowan Investors, L.P.

Below find the 2009/2010 LEAPs call and put option strike prices and codes which will be available for trading on Friday, September 28, 2007:

Global Industries, Ltd. (GQO/ZUH/KDR)

|         |     |    |  | <u>Calls</u> | <u>Puts</u> |
|---------|-----|----|--|--------------|-------------|
| ZUH/KDR | JAN | 20 |  | AD           | MD          |
| ZUH/KDR | JAN | 25 |  | AE           | ME          |
| ZUH/KDR | JAN | 30 |  | AF           | MF          |

Questions regarding this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2, or Options Services Department at (215) 496-1266.