



MEMO #: 2411-07

MEMORANDUM

TO: All Option Members, Member Organizations & ROTs  
FROM: Market Watch  
DATE: September 28, 2007  
RE: **Change in the Hapoalim American Israeli Index (HAI<sup>SM</sup>)**

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Hapoalim Securities USA, Inc. and the Philadelphia Stock Exchange (PHLX) have determined that the following changes will be made before the open of business on Monday, October 1, 2007 to the Hapoalim American Israeli Index (HAI<sup>SM</sup>), due to today's acquisition of ECI Telecom (ECIL):

**DELETIONS:**

ECI Telecom Inc. (ECIL)

**ADDITIONS:**

No additions at this time

**The revised HAI<sup>SM</sup> divisor is: 1174.2687**

Questions concerning this release may be directed to Market Watch at 1-800-THE-PHLX, choice #2 or (215) 496-5380.