# Order Entry Reference Guide

## Nasdaq Trading Hours of Operation

- **Market Open:** 9:30 a.m., ET  
- **Market Close:** 4:00 p.m., ET  
- **System Hours:** 4:00 a.m. to 8:00 p.m., ET

This document outlines fields required for certain order types on the five connectivity protocols that Nasdaq offers. All times are Eastern. This is meant to be a guide, not a protocol specification document. For detailed information regarding order entry on protocols native to Nasdaq, please refer to the protocol specification documents.

### Market Hours Orders

<table>
<thead>
<tr>
<th>Order Type</th>
<th>OUCH</th>
<th>RASHport</th>
<th>FIX</th>
<th>QIX</th>
<th>Flite</th>
</tr>
</thead>
</table>
| Day Order (Market Hours Day) | Type = 0  
Time In Force (TIF) = 99998  
Cross Type = 0 | Type = 0  
TIF = 99998  
Cross Type = 0 | TIF: 59 = 0  
CrossTradeFlag: 9355 = 0 | Order Time In Force (TIF) = DAY | 59 = 0  
Cross Flag: 9355 = 0 |
| IOC Order               | Type = 0  
TIF = 0  
Cross Type = 0 | Type = 0  
TIF = 0  
Cross Type = 0 | TIF: 59 = 3  
CrossTradeFlag: 9355 = 0 | TIF = IOC | TIF: 59 = 3  
CrossTrade: 9355 = 0 |
| GTC Order (Spans Days)  | Not Supported | Type = 0  
TIF = 9960 | TIF: 59 = C | TIF = GTC | Not Supported |
| Market Order            | Not Supported | Type = Q  
Peg Type = P  
Price = 0  
Cross Type = 0  
TIF = 99998 | OrdType: 40 = 1  
CrossTradeFlag: 9355 = 0  
TIF: 59 = 0 | Order Price = MKT  
TIF = DAY | OrdType: 40 = 1  
Cross Trade: 9355 = 0  
TIF: 59 = 0 |

*Market Hours Orders will be treated as Nasdaq-only IOCs after 4 p.m. on OUCH, RASHport and FIX. QIX Market Hours Orders will be rejected after 4 p.m. Market Hours Orders are not supported for NYSE- or Amex-listed securities. Market Hours Orders entered for NYSE- or Amex-listed securities will be live when entered (e.g., prior to 9:30 a.m.) until 4 p.m.*

### System Hours Orders

<table>
<thead>
<tr>
<th>Order Type</th>
<th>OUCH</th>
<th>RASHport</th>
<th>FIX</th>
<th>QIX</th>
<th>Flite</th>
</tr>
</thead>
<tbody>
<tr>
<td>Day Order (System Hours Day)</td>
<td>TIF = 99999</td>
<td>TIF = 99999</td>
<td>TIF: 59 = 1</td>
<td>TIF = X</td>
<td>59 = 1</td>
</tr>
<tr>
<td>IOC Order</td>
<td>TIF = 0</td>
<td>TIF = 0</td>
<td>TIF: 59 = 3</td>
<td>TIF = IOX</td>
<td>59 = 3</td>
</tr>
<tr>
<td>GTX Order (Spans Days)</td>
<td>Not Supported</td>
<td>TIF = 9964</td>
<td>TIF: 59 = M</td>
<td>TIF = GTX</td>
<td>Not Supported</td>
</tr>
</tbody>
</table>
| Market Order**          | Not Supported | Type = Q  
Peg Type = P  
Price = 0  
TIF = 99999 | OrdType: 40 = 1  
CrossTradeFlag: 9355 = 0  
TIF: 59 = 0 | Order Price = MKT  
TIF = X | OrdType: 40 = 1  
Cross Flag: 9355 = 0  
TIF: 59 = 1 |

**Prior to 9:30 a.m., System Hours market orders will be rejected**
### Cross Type Orders

<table>
<thead>
<tr>
<th>Order Type</th>
<th>OUCH</th>
<th>RASHport</th>
<th>FIX</th>
<th>QIX</th>
<th>Flite</th>
</tr>
</thead>
</table>
| LOO Order    | Type = 0  
Price = [Price]  
TIF = 0  
Cross Type = 0 | Type = Q  
Price = [Price]  
TIF = 0  
Cross Type = 0 | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = 0 | Order Price = [Price]  
TIF = 00 | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = 0 |
| MOO Order    | Type = 0  
Price = 0  
TIF = 0  
Cross Type = 0 | Type = Q  
Price = 0  
TIF = 0  
Peg Type = P  
Cross Type = 0 | TIF: 59 = 3  
OrdType: 40 = 1  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = 0 | Order Price = MKT  
TIF = 00 | TIF: 59 = 3  
OrdType: 40 = 1  
CrossTradeFlag: 9355 = 0 |
| IO Open Order | Type = 0  
Price = [Price]  
TIF = 0  
Display = I  
Cross Type = 0 | Type = Q  
Price = [Price]  
TIF = 0  
Display = I  
Cross Type = 0 | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
DisplayInst: 9140 = I  
CrossTradeFlag: 9355 = 0 | Order Price = [Price]  
Order Priority = I  
TIF = 00 | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
DisplayInst: 9140 = I  
CrossTradeFlag: 9355 = 0 |
| LOC Order    | Type = 0  
Price = [Price]  
TIF = 0  
Cross Type = C | Type = Q  
Price = [Price]  
TIF = 0  
Cross Type = C | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = C | Order Price = [Price]  
TIF = OC | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = C |
| MOC Order    | Type = 0  
Price = 0  
TIF = 0  
Cross Type = C | Type = Q  
Price = 0  
TIF = 0  
Peg Type = P  
Cross Type = C | TIF: 59 = 3  
OrdType: 40 = 1  
Price: 44 = [Price]  
CrossTradeFlag: 9355 = C | Order Price = MKT  
TIF = OC | TIF: 59 = 3  
OrdType: 40 = 1  
CrossTradeFlag: 9355 = C |
| IO Close Order | Type = 0  
Price = [Price]  
TIF = 0  
Display = I  
Cross Type = C | Type = Q  
Price = [Price]  
TIF = 0  
Display = I  
Cross Type = C | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
DisplayInst: 9140 = I  
CrossTradeFlag: 9355 = C | Order Price = [Price]  
Order Priority = I  
TIF = OC | TIF: 59 = 3  
OrdType: 40 = 2  
Price: 44 = [Price]  
DisplayInst: 9140 = I  
CrossTradeFlag: 9355 = C |

### Other Order Types

<table>
<thead>
<tr>
<th>Order Type</th>
<th>OUCH</th>
<th>RASHport</th>
<th>FIX</th>
<th>QIX</th>
<th>Flite</th>
</tr>
</thead>
</table>
| Good Till Market Close Order  
(4 a.m. – 4 p.m.) | TIF = 99998 | TIF = 99998 | TIF: 59 = 0 | Not Supported | TIF: 59 = 0 |
| GTT Order          | TIF = [seconds until order expires] | TIF = [seconds until order expires] | TIF: 59 = 6  
ExpireTime: 126 = Expire Time (in GMT) | Not Supported | Not Supported |