

## **NEWS RELEASE**

## Singapore Exchange launches ADRs, brings US-listed Asian companies to Asia

14 September 2010 – Singapore Exchange (SGX) today said it will quote American Depositary Receipts (ADRs) of 19 major Asian companies on its new GlobalQuote board from 22 October 2010.

Many of these companies, including Baidu and Suntech Power Holdings, do not have Asian home exchanges. For the first time, SGX-quoted ADRs enable investors to act on news-flow about these companies during Asian hours. ADRs quoted on GlobalQuote also provide investors with round-the-clock trading opportunities as they are fully fungible with US-listed ADRs.

The launch of the trading of these 19 ADRs marks the start of cooperation between SGX and NASDAQ OMX to bring ADR quotations to GlobalQuote, thereby linking up market participants across both trading pools. GlobalQuote is SGX's quotation board for international securities such as ADRs, depositary receipts and depositary shares of companies already listed on other exchanges. Bank of New York Mellon acts as the depositary bank for SGX's new ADR programme.

The SGX and NASDAQ OMX cooperation will add more ADRs onto GlobalQuote, providing investors a wider choice to some of the world's most exciting companies, and bringing an array of trading opportunities previously unavailable during the Asian day.

Mr Magnus Bocker, CEO of Singapore Exchange said, "Our ADR offering gives customers new opportunities to act quickly on information and news-flow on major Asian companies. We will continue to add to our suite of securities on GlobalQuote through our work with NASDAQ OMX. All these initiatives reinforce SGX's Asian Gateway proposition as a preferred venue for international issuers and investors."

Mr Bob Greifeld, CEO of NASDAQ OMX said, "We believe this unique venture has great potential and will serve to expand NASDAQ OMX's global offering. We also believe it will add significant value to our US-listed companies in Asia who can increase their exposure amongst the Asian-Pacific investor community by giving them access to local companies within local trading hours."

Mr Michael Cole-Fontayn, CEO of the Depositary Receipts business of BNY Mellon, said, "Our involvement in this innovative quotation platform at SGX underlines our industry leadership by bringing our clients closer to investors and intermediaries. SGX GlobalQuote will benefit global investors by providing access and extended trading opportunities in the region, demonstrating the continued evolution of the DR product while ensuring the needs of the market are met."

Please see Page 3 for the list of 19 major Asian companies to be quoted on GlobalQuote.

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## Notes to Editor:

Singapore Exchange's GlobalQuote is the first exchange venue in Asia for international securities such as ADRs, depositary receipts and depositary shares of companies already listed on other exchanges. GlobalQuote offers investors transparent price discovery and share depository services in a well-regulated exchange environment. Some of the most sought after companies in the world that are listed overseas will be quoted on GlobalQuote, allowing investors easy and convenient access to overseas securities, similar to trading Singapore securities. For the first time, investors can trade these overseas stocks during the Asian hours.

## About Singapore Exchange

Singapore Exchange (SGX) is among the world's largest exchanges and Asia's second largest listed exchange. As the Asian gateway, SGX is the market of choice for investors wanting to participate in Asia's vibrant and rapidly-growing economies, and for Asian issuers seeking international capital.

SGX's extensive suite of securities, derivatives and commodities products makes it Asia's most international exchange. SGX's services range from listings, trading, high-speed market access, clearing and settlement to depository services and Central Counter Party services for OTC traded derivatives. With the region's longest trading hours, and powered by cutting edge technology, SGX is the unparalleled conduit for investment flows into and out of Asia.

For more information, please visit <u>www.sgx.com</u>

Initial List of ADRs to be quoted on Singapore Exchange's GlobalQuote										
	ADR Name	U.S. ADR Ticker	Industry	Ord.Shares Listing	ADR Listing	Ord. Shares Mkt Cap (US\$)	ADR 6-mth Daily Turnover (US\$)			
			Software &							
		BIDU US	Computer				770,079,10			
1	BAIDU INC - SPON ADR	Equity	Services	NA	U.S.	16,222,770,000	4			
		CTRP US								
2	CTRIP.COM INTERNATIONAL-ADR	Equity	Travel & Leisure	NA	U.S.	4,880,836,000	63,414,440			
		CYOU US								
3	CHANGYOU.COM LTD-ADR	Equity	Leisure Goods	NA	U.S.	1,772,775,000	20,205,090			
	HOME INNS & HOTELS MANAG-	HMIN US								
4	ADR	Equity	Travel & Leisure	NA	U.S.	1,389,724,000	15,096,447			
5	MINDRAY MEDICAL INTL LTD- ADR	MR US Equity	Health Care Equipment & Services	NA	U.S.	4,051,658,000	27,856,684			
		NTES US	Software & Computer							
6	NETEASE.COM INC-ADR	Equity	Services	NA	U.S.	4,828,908,000	74,970,920			
	SHANDA INTERACTIVE-SPON	SNDA US								
7	ADR	Equity	Leisure Goods	NA	U.S.	3,538,704,000	53,110,984			
	SUNTECH POWER HOLDINGS-	STP US								
8	ADR	Equity	Alternative Energy	NA	U.S.	2,738,467,000	86,967,928			
		TSL US								
9	TRINA SOLAR LTD-SPON ADR	Equity	Alternative Energy	NA	U.S.	1,691,116,000	54,856,560			

	ADR Name	U.S. ADR Ticker	Industry	Ord.Shares Listing	ADR Listing	Ord. Shares Mkt Cap (US\$)	ADR 6-mth Daily Turnover (US\$)
		ACH US	Industrial Metals				
1	ALUMINUM CORP OF CHINA-ADR	Equity	& Mining	Hong Kong	U.S.	25,201,016,271	22,967,596
		CEA US					
2	CHINA EASTERN AIRLINES-ADR	Equity	Travel & Leisure	Hong Kong	U.S.	7,547,667,825	370,301
			Mobile				
		CHLUS	Telecommunicati			199,739,942,74	102,976,05
3	CHINA MOBILE LTD-SPON ADR	Equity	ons	Hong Kong	U.S.	6	6
	CHINA SOUTHERN AIR-SPONS	ZNH US					
4	ADR	Equity	Travel & Leisure	Hong Kong	U.S.	6,040,804,129	741,357
			Fixed Line				
		CHA US	Telecommunicati				
5	CHINA TELECOM CORP LTD-ADR	Equity	ons	Hong Kong	U.S.	35,234,782,497	9,935,403
			Mobile				
	CHINA UNICOM HONG KONG-	CHU US	Telecommunicati				
6	ADR	Equity	ons	Hong Kong	U.S.	27,860,517,088	33,494,256
	HUANENG POWER INTL-SPONS	HNP US					
7	ADR	Equity	Electricity	Hong Kong	U.S.	12,395,687,609	5,158,888
		PTR US	Oil & Gas			355,214,895,00	
8	PETROCHINA CO LTD -ADR	Equity	Producers	Hong Kong	U.S.	8	57,146,068
	SINOPEC SHANGHAI-SPONS	SHI US					
9	ADR	Equity	Chemicals	Hong Kong	U.S.	8,649,551,920	1,512,747
		YZC US					
10	YANZHOU COAL MINING-SP ADR	Equity	Mining	Hong Kong	U.S.	14,602,247,003	7,518,996